

**2024**  
**COMMERCE**  
**(Honours Elective)**

**Paper: COM-HE-6046**  
**(International Business)**

**Full Marks: 80**  
**Time: Three Hours**  
**International Business**  
**Paper Code: COM-HE-6046**  
**6th Semester (CBCS) Honours Elective**

*The figures in the margin indicate full marks for the questions.*

**1. Answer the following questions:**

**(1×10=10)**

**(a)** Which one of the following is the oldest international trade theory?

- (i) Comparative advantage theory
- (ii) Mercantilism theory
- (iii) Absolute advantage theory
- (iv) Heckscher-Ohlin theory

**(b)** In which year was the product life cycle theory developed?

- (i) 1972
- (ii) 1978
- (iii) 1970
- (iv) 1976

**(c)** Which of the following nations is not a member of ASEAN?

- (i) India
- (ii) Brunei
- (iii) Vietnam
- (iv) Laos

**(d)** The G-20 Summit for the year 2023 was held in:

- (i) Japan
- (ii) Indonesia
- (iii) India
- (iv) Pakistan

**(e)** The IMF started functioning in:

- (i) December 1945

(ii) January 1946

(iii) March 1947

(iv) April 1946

**(f)** Which environment is beyond the control of the business?

(i) Internal

(ii) External

(iii) Micro

(iv) Macro

**(g)** The foreign direct investment includes:

(i) Tangible goods

(ii) Intangible goods

(iii) Human resources

(iv) Intellectual property

**(h)** Write the full form of ASEAN.

**(i)** Import quota is considered a tariff tool of international business. (Yes/No)

**(j)** The current account in the balance of payments includes:

(i) Merchandise trade and services

(ii) Total of all the visible items of trade

(iii) Borrowing

(iv) Autonomous and accommodating flow

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**2. Answer the following questions in about 50 words:**

**(2×5=10)**

**(a)** State two basic principles of SAARC.

**(b)** Why do nations trade internationally?

**(c)** State the meaning of 'tariff' in international business.

**(d)** What are the main purposes of special economic zones?

**(e)** State two objectives of WTO.

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**3. Answer any four questions from the following in about 150 words:**

**(5×4=20)**

**(a)** Write a note on green field investment.

**(b)** Explain the objectives of SAARC.

**(c)** Write a note on the positive impact of globalization.

**(d)** Distinguish between balance of trade and balance of payments.

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- (e) What are the various sources of trade finance? Explain.
  - (f) Explain the benefits of international business.
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**4. Answer any four questions from the following in about 600 words:**

**(10×4=40)**

- (a) What do you mean by international business? Explain the various modes of entry into international business. **(2+8)**
  - (b) Explain the role of FDI in promoting international business in India.
  - (c) Explain the objectives and functions of WTO.
  - (d) What do you mean by product life cycle theory? Explain the defects of product life cycle theory. **(3+7)**
  - (e) What are the main objectives of the Special Economic Zone (SEZ)? Discuss the contribution of SEZ in the economic development of a country. **(4+6)**
  - (f) Discuss the various reasons for implementing tariffs in international business.
  - (g) What are the objectives of the World Bank? How has it assisted developing countries? **(4+6)**
  - (h) Explain the role of information technology in international business.
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